



PRESS RELEASE

Triodos Bank to join Energy Efficient Mortgage Label

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The [Energy Efficient Mortgages Label](#) is pleased to welcome **Triodos Bank** ([Triodos Belgium](#) – [Triodos Netherlands](#) – [Triodos Spain](#)) as new member of the Initiative.

Active in five European countries with EUR 20 bn of assets under management, Triodos Bank is a leading expert in sustainable banking. Its mission is to make money work for positive change. For many years now, the bank has been taking into consideration the carbon footprint of its loans and investments and of its own activities, publicly reporting on CO2 emissions. Triodos Bank opened an energy-neutral office in 2019 in the Netherlands.

Acting as a clear and transparent quality benchmark for consumers, lenders and investors, the EEM Label actively demonstrates the commitment of the financial sector to achieve European climate targets, resolutely contributing to the development of sustainable investments through Energy Efficient mortgage loans, and ensuring that the Recovery from the COVID-19 pandemic is 'green' and therefore brings support to the [NextGenerationEU vision](#).

Finally, the EEM Label is aligned with legal and market best practices and therefore establishes itself as a global reference from the perspective of lending institutions and institutional investors, ensuring transparency on asset portfolios and privileged access to qualitative and quantitative information.

Commenting on this, EEM Label Administrator, **Luca Bertalot** said:

“ The membership of Triodos Bank to the EEM Label is a positive signal sent by the market, that sustainable and responsible loans and investments should have a positive impact on society and the planet. By joining the EEM Label, Triodos Bank is pursuing its long-time commitment to publish ESG-related data on its activities. Triodos Bank will continue to offer lower interest rates for projects or buildings that have a high energy efficiency, the clear added-value being the disclosure of information about energy efficiency of asset portfolios, year of building’s construction and dwelling’s energy performance particularly.”

Thomas Van Craen , Managing Director at Triodos Bank Belgium, said:

“Triodos Bank offers mortgages that encourage homeowners to make their homes more sustainable. The more energy-efficient a home is, the lower the interest rate. Triodos Bank therefore finds it only logical to join this initiative. Not only does it confirm that our mortgages are sustainable, it also allows us to share our best practices with other mortgage lenders in Europe.”

Contact:

Luca Bertalot

Administrator

Energy Efficient Mortgage Label

Tel. +32 2 285 40 33

lbartalot@hypo.org

Notes to the Editor:

- The [Energy Efficient Mortgage \(EEM\) Label](#) was established in 2020 by the European Mortgage Federation – European Covered Bond Council (EMF-ECBC) as a clear and transparent quality label for consumers, lenders and investors, aimed at identifying energy efficient mortgages (EEM) in lending institutions’ portfolios, which are intended to finance the purchase/construction and/or renovation of both residential (single family & multi-family) and commercial buildings, with a focus on building energy performance. The first labels were issued in 2021 and as of July 2021, **30 lending institutions from 13 countries** hold the Label covering **37 financial products**.
- The development of the EEM Label was triggered by the EMF-ECBC’s work, in its role as Coordinator, on the [Energy Efficient Mortgage Initiative \(EEMI\)](#). As such, the EEM Label is an **Industry-led initiative** designed to support the market with a **three-fold target**:
 - To achieve a **gradual implementation of the EU Taxonomy** in the mortgage sector (1/3 of bank portfolios), facilitate a fundamental shift of bank strategies, triggering a green wave in the mortgage market which counts for around 45% of EU GDP, and allow the market to contribute to the **EU Green Deal and Renovation Wave Strategy**
 - To provide investors and consumers with a **robust European benchmark and set of best practices** which will boost market confidence and secure social inclusion.
 - As endorsed by the European Banking Authority, to **stimulate the collection of mortgage-specific data** via the EEM Label Harmonised Disclosure Template (HDT) focusing on key energy efficiency and ESG parameters of the underlying asset, providing a quantitative database which demonstrates the “greenness” of labelled products.
- Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7.6 trillion EUR at the end of 2019. As of July 2021, the EMF has 14 members across 12 EU Member States as well as a number of observer members.

- In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of July 2021, the ECBC has 125 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.7 tn at the end of 2019.

About Triodos Bank

Founded in 1980, Triodos Bank has become a frontrunner in sustainable banking globally. Triodos Bank is an independent bank that promotes responsible and transparent banking. Triodos Bank believes a focus on people and the planet and a good financial return can go hand in hand. These elements will reinforce each other in the long-term.

Triodos Bank has banking activities in the Netherlands, Belgium, the UK, Spain, and Germany as well as Investment Management activities based in the Netherlands but active globally.

Triodos Bank co-founded the Global Alliance for Banking on Values, a network of 60 sustainable banks. Together these banks want to grow sustainable banking and its impact on the real economy substantially.

Triodos Bank N.V. has a full banking licence and is registered with De Nederlandsche Bank N.V. (the Dutch central bank) and the Autoriteit Financiële Markten (the Dutch Authority for the Financial Markets).

Most recent company information is available on Triodos Bank's website: www.triodos.com