



PRESS RELEASE

## Nationale Nederlanden to join the Energy Efficient Mortgage Label

Brussels, 25 May 2021 – For immediate release

The [Energy Efficient Mortgage Label](#) is delighted to welcome [Nationale Nederlanden](#) as the second Dutch lending institution to join the [Energy Efficient Mortgage Label](#) (EEM Label).

At the same time, [Nationale Nederlanden](#) is also joining the Energy Efficient Mortgages Initiative ([EEMI](#)) hence further strengthening the presence of the Initiative on the Dutch market.

Against a background where buildings account for 40% of the EU's energy consumption, the EEM Label marks the continuity of the EEMI and aims to step up and accelerate the support of the private finance market to the [EU Renovation Wave Strategy](#) and the [EU Green Deal](#).

The EEM Label provides a clear and transparent quality label for consumers, lenders and investors, aimed at identifying energy efficient mortgages (EEM) and other loan products in lending institutions' portfolios, which finance the purchase/construction and/or renovation of both residential and commercial buildings, with a focus on building energy performance.

In broader terms, the [EEMI](#) is intended to design a new, integrated, multi-stakeholder ecosystem - bringing together banks, investors, utilities and public authorities to name but a few - focussed on the development of a market in energy efficient mortgages. The overall objective of the Initiative is to stimulate and finance investment in energy efficient buildings and energy saving renovations, and by doing so help to secure a greener and more sustainable future for all.

These initiatives will also help to ensure that the Recovery from the COVID-19 pandemic is “green” and will contribute to the [NextGenerationEU vision](#).

Commenting on this, EEM Label Administrator, **Luca Bertalot** said:

*“We are delighted to welcome Nationale Nederlanden to the EEM Label and EEMI. The steady growth of memberships of both Initiatives is a sign of their relevance to key market players,*

*and marks a further step forward in our continuous efforts to build a comprehensive ecosystem around Energy Efficient Mortgages across Europe.”*

**Marcel Zuidam** , CEO of **Nationale Nederlanden**, stated:

*Nationale-Nederlanden Bank is actively working on enabling a sustainable housing market for our customers and so contributing to the realization of the commitment of the financial sector to the Dutch climate agreement. By joining the EEMI and EEML initiative, we can actively contribute to the development of sustainable investments in energy-efficient mortgage loans at Nationale-Nederlanden Bank and our sustainable mortgage label Woonnu.'*

**Contact:**

**Luca Bertalot**

*Administrator*

Energy Efficient Mortgage Label

Tel. +32 2 285 40 33

[lbartalot@hypo.org](mailto:lbartalot@hypo.org)

---

**Notes to the Editor:**

- The **Energy Efficient Mortgage (EEM) Label** was established in 2020 by the European Mortgage Federation – European Covered Bond Council (EMF-ECBC) as a clear and transparent quality label for consumers, lenders and investors, aimed at identifying energy efficient mortgages (EEM) in lending institutions' portfolios, which are intended to finance the purchase/construction and/or renovation of both residential (single family & multi-family) and commercial buildings, with a focus on building energy performance. The first labels were issued in 2021 and as of May 2021, **24 lending institutions** from **12 countries** hold the Label covering **31 financial products**.
- The development of the EEM Label was triggered by the EMF-ECBC's work, in its role as Coordinator, on the **Energy Efficient Mortgage Initiative (EEMI)**. As such, the EEM Label is an **Industry-led initiative** designed to support the market with a **three-fold target**:
  - To achieve a **gradual implementation of the EU Taxonomy** in the mortgage sector (1/3 of bank portfolios), facilitate a fundamental shift of bank strategies, triggering a green wave in the mortgage market which counts for around 45% of EU GDP, and allow the market to contribute to the **EU Green Deal and Renovation Wave Strategy**
  - To provide investors and consumers with a **robust European benchmark and set of best practices** which will boost market confidence and secure social inclusion.
  - As endorsed by the European Banking Authority, to **stimulate the collection of mortgage-specific data** via the EEML Harmonised Disclosure Template (HDT) focusing on key energy efficiency and ESG parameters of the underlying asset, providing a quantitative database which demonstrates the “greenness” of labelled products.

- Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 7.6 trillion EUR at the end of 2019. As of May 2021, the EMF has 13 members across 12 EU Member States as well as a number of observer members.
- In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of May 2021, the ECBC has 123 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.7 tn at the end of 2019.