



PRESS RELEASE

De Nederlandse B.V. joins Energy Efficient Mortgage Label as first Buy-To-Let Lender

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The [Energy Efficient Mortgages Label](#) is pleased to welcome [De Nederlandse B.V.](#) as the first Buy-to-let lender to join the Initiative.

The EEM Label is aimed at consumers, lenders and/or investors willing to finance the purchase, building and/or renovation of Energy Efficient homes, thereby substantially improving building's energy performance while at the same time increasing the value of the property - but also at buy-to-let lenders which, like De Nederlandse B.V., which is specialised in financing houses and flats for rent, and is contributing to promoting Energy Efficiency in Dutch homes.

Acting as a clear and transparent quality benchmark for consumers, lenders and investors, the EEM Label actively demonstrates the commitment of the financial sector to European climate targets, resolutely contributing to the development of sustainable investments in Energy Efficient mortgage loans, and ensuring that the Recovery from the COVID-19 pandemic is 'green' and therefore brings support to the [NextGenerationEU vision](#).

Against a background where buildings account for 40% of the EU's energy consumption, the EEM Label hereby illustrates long-term solutions provided by the mortgage industry to address climate change risks for the benefit of all, acting as a catalyst for consumer demand and driving the qualitative upgrade of the energy profile of lending institutions' portfolios and of enhanced asset quality.

Finally, the EEM Label is aligned with legal and market best practices and therefore establishes itself as a global reference from the perspective of lending institutions and institutional investors, ensuring transparency on asset portfolios and privileged access to qualitative and quantitative information.

Commenting on this, EEM Label Administrator, **Luca Bertalot** said:

“Witnessing the growing interest of lending institutions for the EEM Label, particularly in the Netherlands, is a recognition of the relevance of the Initiative. Financing the Old Continent's transition to a carbon-neutral economy by 2050 requires massive investment and for that a large geographic coverage is needed. De Nederlandse' membership goes in that way, an

additional quality stamp to financial investments into Dutch energy efficient homes being provided. ”

Paul Wessels, Director of De Nederlandse, said:

“ As a Buy to Let lender, De Nederlandse wants to play an important role in making Dutch homes energy efficient. After the introduction of De Groene Vastgoedhypotheek, the first Green Buy to Let Mortgage in the Netherlands, in January 2021, more than 25% of our clients choose this mortgage. We hope this will even grow to a higher level, to contribute to a better environment together with our clients. “

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Notes to the Editor:

- The [Energy Efficient Mortgage \(EEM\) Label](#) was established in 2020 by the European Mortgage Federation – European Covered Bond Council (EMF-ECBC) as a clear and transparent quality label for consumers, lenders and investors, aimed at identifying energy efficient mortgages (EEM) in lending institutions’ portfolios, which are intended to finance the purchase/construction and/or renovation of both residential (single family & multi-family) and commercial buildings, with a focus on building energy performance. The first labels were issued in 2021 and as of June 2021, **27 lending institutions** from **13 countries** hold the Label covering **34 financial products**.
- The development of the EEM Label was triggered by the EMF-ECBC’s work, in its role as Coordinator, on the [Energy Efficient Mortgage Initiative \(EEMI\)](#). As such, the EEM Label is an **Industry-led initiative** designed to support the market with a **three-fold target**:
 - To achieve a **gradual implementation of the EU Taxonomy** in the mortgage sector (1/3 of bank portfolios), facilitate a fundamental shift of bank strategies, triggering a green wave in the mortgage market which counts for around 45% of EU GDP, and allow the market to contribute to the **EU Green Deal and Renovation Wave Strategy**
 - To provide investors and consumers with a **robust European benchmark and set of best practices** which will boost market confidence and secure social inclusion.
 - As endorsed by the European Banking Authority, to **stimulate the collection of mortgage-specific data** via the EEML Harmonised Disclosure Template (HDT) focusing on key energy efficiency and ESG parameters of the underlying asset, providing a quantitative database which demonstrates the “greenness” of labelled products.
- Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which

were worth around 7.6 trillion EUR at the end of 2019. As of June 2021, the EMF has 14 members across 12 EU Member States as well as a number of observer members.

- In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2021, the ECBC has 125 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.7 tn at the end of 2019.