



PRESS RELEASE

EEM Label Foundation Appoints Label Committee & Advisory Council for 2023-2024

Brussels, 14 February 2023 – For immediate release

The [EEM Label](#) is pleased to announce that during yesterday's first part of the [Energy Efficient Mortgage Initiative \(EEMI\) Bauhaus Week](#) in Trento, Italy, the members of the EEM Label Committee and the EEM Label Advisory Council were formally appointed for the mandate 2023-2024.

The **Label Committee** is responsible for overseeing the day-to-day operation of the Label in terms of the activities necessary to achieve its objectives. The Committee's membership consists of national representatives of the 10 largest national markets in the EEA holding the Label, plus five non-lending institution representatives. The **Advisory Council** serves as a sounding board for market players and acts as an adviser to the Label Committee, without the power to make binding recommendations. The Council's members include representatives of international or European institutions, national banking supervisors and strategic stakeholders in the Label that are not members of the Label Committee.

Commenting on these appointments, EEM Label Administrator, [Luca Bertalot](#) said:

"As the EEM Label moves into the next phase of its existence and looks to cement its place as the leading quality benchmark in the field, we are honoured to count on the expertise and commitment of the individuals appointed today. We are also very grateful to the organisations that they represent for their tacit demonstration of support for the objectives of the EEM Label."

Please see below for the full membership of the two entities for 2023-2024.

EEM Label Committee Members 2023-2024

LENDING INSTITUTION REPRESENTATIVES		
Country/Body	Member	Deputy (where applicable)
Belgium	Elisabeth MINJAUW BNP Paribas Fortis	---

Germany	Sascha KULLIG Association of German Pfandbrief Banks – vdp	Bodo VITI-WINKLER Berlin Hyp
Czech Republic	Irena GALOCZOVÁ Czech Banking Association	---
Denmark	Christian BECH-RAVN Jyske Bank	Carsten TIRSBÆK MADSEN Jyske Bank
Spain	Roberto COLOMER BLASCO* UCI	Cátia DE ALMEIDA L. ALVES UCI
Hungary	Illés TÓTH Takarék Mortgage Bank Co. PLC	Márkó GACSAL Hungarian Banking Association
Italy	Daniela ANTONINI BPM	---
Netherlands	Piet-Hein SCHRAM EEM Label NL National Hub	---
Romania	Sergiu OPRESCU** Alpha Bank	Cristian DRAGOS Alpha Bank
Sweden	Daniel PERGEMAN Swedbank	---
NON-LENDING INSTITUTION REPRESENTATIVES		
Climate Bond Initiative / European Commission's Platform on Sustainable Finance	Sean KIDNEY	---
PwC Luxembourg	Andrew MCDOWELL	Blake TER MORSHUIZEN
RICS	Fabrizio VARRIALE	---
S&P Global	Antonio FARINA	---
Sustainalytics	Pauline HORNG	---

**Chairman*

*** Deputy Chairman*

[EEM Label Advisory Council Members 2023-2024](#)

EU / International Institutions:

- **Carlos SANCHEZ-RIVERO**, Team Leader – Financing for Energy Efficiency, DG ENERGY, European Commission
- **Gintaras GRIKSAS**, Policy Officer – Payment Services/Retail Financial Services, DG FISMA, European Commission
- **Tatiana BOSTEELS**, Sector Economist – Energy Department, European Investment Bank (EIB)
- **Simon WALLEY**, Lead Financial Sector Specialist - Finance & Markets, World Bank
- **Fabio NATALUCCI**, Deputy Director, International Monetary Fund (IMF) (Observer)
- **Luiz DE MELLO**, Director of the Policy Studies Branch, Economics Department, Organisation for Economic Cooperation and Development (OECD)
- **Yucel INAN**, Principal Manager, European Bank for Reconstruction & Development (EBRD)
- **Jacobo LLERENA**, Deputy Director General for Energy Efficiency, Directorate General for Energy Policy and Mines, Spain
- **Benjamin HARTUNG**, Economist – Market Operations Analysis Division, European Central Bank (ECB)

- **Toby TUCKER**, Associate Director, Scottish Futures Trust

National Banking Supervisory Authorities:

- **Norbert HOLCZINGER**, Head of Division – Sustainable Finance Department, Hungarian Central Bank

EEM Label Market Stakeholders (not members of Label Committee):

- **André KÜÜSVEK**, President & Chief Executive Officer, Nordic Investment Bank (NIB)
- **Danae KYRIAKOPOULOU**, Distinguished Policy Fellow, Grantham Research Institute on Climate Change and the Environment - London School of Economics (LSE)
- **Sara VERONES**, Head of Unit of Energy Studies and Planning, Water and Energy Agency, Provincia Autonoma di Trento (Italy)
- **Mat SANTAMOURIS**, Distinguished Professor – Scientia, Anita Lawrence Chair High Performance Architecture, School Built Environment, Faculty Art Design and Architecture, University New South Wales (Australia)

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Notes to the Editor:

- The [Energy Efficient Mortgage \(EEM\) Label](#) was established in 2020 by the European Mortgage Federation – European Covered Bond Council (EMF-ECBC) as a clear and transparent quality label for consumers, lenders and investors, aimed at identifying energy efficient mortgages (EEM) in lending institutions' portfolios, which are intended to finance the purchase/construction and/or renovation of both residential (single family & multi-family) and commercial buildings, with a focus on building energy performance. The first labels were issued in 2021 and as of February 2023, **31 lending institutions** from **12 countries** hold the Label covering **32 financial products**.
- The development of the EEM Label was triggered by the EMF-ECBC's work, in its role as Coordinator, on the [Energy Efficient Mortgages Initiative \(EEMI\)](#). As such, the EEM Label is an **Industry-led initiative** designed to support the market with a **three-fold target**:
 - To achieve a **gradual implementation of the EU Taxonomy** in the mortgage sector (1/3 of bank portfolios), facilitate a fundamental shift of bank strategies, triggering a green wave in the mortgage market which counts for around 45% of EU GDP, and allow the market to contribute to the **EU Green Deal and Renovation Wave Strategy**
 - To provide investors and consumers with a **robust European benchmark and set of best practices** which will boost market confidence and secure social inclusion.
 - As endorsed by the European Banking Authority, to **stimulate the collection of mortgage-specific data** via the EEML Harmonised Disclosure Template (HDT) focusing on key energy efficiency and ESG parameters of the underlying asset, providing a quantitative database which demonstrates the "greenness" of labelled products.

- Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 8.3 trillion EUR at the end of 2021 (EU27+UK). As of February 2023, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
- In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of February 2023, the ECBC has 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.9 tn at the end of 2021.